

City of Hudsonville
Tax Increment Finance Authority

For CY taxes

2017-2018 Annual Report on Status of Tax Increment Financing Plan

Revenue:

Tax Increment Revenues	\$	118,261
Ottawa County Road Repair --Restricted Roads Only	\$	3,677
Interest	\$	100
Other income -Investment Market Fluctuation	\$	-
Total	\$	122,038

Bond Reserve

\$ -

Expenditures

Staff Payroll & Benefits	48,508
Training	105
Professional Services	5,040
Lawn Care for common spaces	1,485
Audit & Legal Services	2,108
Utilities	0
Repairs & Maintenance (light poles & flags)	4,026
Equipment Rental	3,000
Downtown Event Sponsorships	2,300
Insurance	
Capital Outlay	32,620
Misc Expenses	925
Lease	0

Debt Service - Bond 1*(use data from your TIF plan)*

Principal	0
Interest	0
Bond Fees	0

Total \$ 100,117

Outstanding bonded Indebtedness

Principal	\$ -
Interest	\$ -

Total \$ -

CAPTURED VALUES

	Current Taxable Value	Initial (base year) Assessed Value	Captured Value
Ad valorem PRE/MBT	\$ 1,286,400	\$ 264,100	\$ 1,022,300
Ad valorem non-PRE/MBT	\$ 11,698,565	\$ 4,025,600	\$ 7,818,947
Ad valorem commercial personal	\$ 541,800	\$ 852,900	\$ (311,100)
Ad valorem other personal	\$ -		\$ -
	\$ 13,526,765	\$ 5,142,600	\$ 8,384,165

Tax Increment Revenues Received		(there may be a timing difference from item A revenue)
From local school districts-operating	\$	-
From local school districts-debt	\$	-
From intermediate school districts	\$	-
From State Education Tax (SET)	\$	-
From state share of IFT and other specific taxes**	\$	-
From counties	\$	38,375
From municipalities (city, twp, village)	\$	83,663
From libraries (if levied separately)	\$	-
From community colleges		
From special or regional authorities (fire, park, EMS, etc.)	\$	-
Total	\$	122,038

Note: Amounts in Section G should include both ad valorem and specific (IFT, CFT, etc.) taxes. Do not put PA 198 and PA 255 taxes on a separate line; include specific taxes captured on the lines describing the jurisdictions from which they were captured.

**** This is the school operating mills and SET mills used to calculate the IFT and other specific taxes**

Number of Jobs Created	0
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Additional Information

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